

Nova Empire Public Company Limited

Procurement Policy

Nova Empire Public Company Limited operates the business under the Corporate Governance Code by taking into account the stakeholders and equality, human rights, society, community, and environment. Sustainable growth shall be mutual growth with responsibility and determination to advance the collective public responsibility.

Procurement is a crucial process that supports business activities to be effective and an indirect mechanism to carry forward the trade partners or the related parties to participate in the creation of collective social responsibility.

Therefore, Nova Empire Public Company Limited determines the procurement management framework as follows.

1. All procurement processes should concern the Company's maximum benefits whether in quality, price, quantity, service, and rapidity, by focusing on the importance of efficiency and effectiveness.
2. All procurement processes shall be carried out clearly, transparently, and fairly with all parties and properly according to the related laws.
3. Procure the environmentally friendly products in the first sequence, unless the inability to immediately carry out due to failure to supply such products in the marketplace and cause damage to the Company. In this case, the products that minimally affect the environment shall be selected for supply under the existing budget.
4. Avoid the entry to be the counterparty of the procurement contract with the organization or agency that commits the law offence about fraud, corruption, human rights, human labor, and environment.
5. Promote the trade partners to comply with the above procurement policy framework to promote the culture of social and environmental collective responsibility.

The Board of Directors determines that the executives shall adopt this Policy as the business decision-making basis in the matters. In the case where it deems that any matters may not conform to the formulated rules, the said matters shall be proposed to the Board of Directors to consider deciding and entrusting the President to prescribe and update the procurement rules to be in line with the related policies and laws.

(Parleerat Panboonhom) (Sukanya Tipmanee)

Authorized Signatory Directors

Nova Empire Public Company Limited